

18th September 2017

The World's Richest: How Do They Compare?

Discover the world's richest people, their traits and how they compare over the past decade.

The world's richest people have worked tirelessly to reach their current status, but how do they compare to each other?

Home, motor and life insurance provider <u>Budget Insurance</u> has uncovered a wealth of stats and facts about the richest people in 2007 and 2017 in its latest discovery piece: <u>'The World's Richest:</u> How Do They Compare?'

The innovative tool pits the likes of Bill Gates against Mark Zuckerberg to see how the top tycoons measure up. It reveals a number of statistics that show how the current ten richest people in the world compare to those from a decade ago.

The piece also uncovers how the world's richest people stack up against each other when it comes to individual characteristics like age, height and country of origin.

2007 VS 2017

Markets and industries can shift in a matter of seconds, so it can be hard to keep up to speed. Budget Insurance compared a number of interesting facts about the world's richest people in 2007 and 2017.

The results show that despite 33-year-old Mark Zuckerberg's arrival in the top ten rich list, the average age of these tycoons has gone up from 66 to 69. The average net worth of those in the top ten has increased by 78% from \$34.40 billion in 2007 to \$61.28 billion in 2017, despite the 2008 global crash. 2

From cars and net worth to charitable donations and private jets, the world's most affluent certainly have plenty to think about in terms of safeguarding their health, wealth, family and property. It is imperative that everyone, including the world's richest, have the right insurance in place to protect all they hold dear.

And despite the huge differences in assets between the world's richest and the average Brit, there are some surprising similarities between them. Government statistics indicate 32% have two or more cars³, much like the billionaires, who also typically own between two and three cars each. However, a rough estimation of annual insurance of £575 for a 2017 Ford Focus, pales into significance against the cost of insuring Bill Gates' Porsche 911 Carrera at £2,794.52. 4

¹ https://www.forbes.com/billionaires/list/

² https://www.forbes.com/billionaires/list/

³ https://www.gov.uk/government/statistics/road-use-statistics-2016

⁴ https://www.comparethemarket.com/

Anna McEntee; Associate Director Consumer Marketing; Frontline at Budget Insurance, said: "It's fascinating to hear how the other half lives. We imagine they probably all have an army of assistants to keep them on top of their household admin – but whether that's the case or not, we're sure it's just as important to them as it is to us to ensure they have the right insurance to protect the things they hold dear."

2017'S TOP 10 RICHEST PEOPLE IN THE WORLD

Using data from this year's Forbes rich list, Budget Insurance created individual profiles for the top ten.⁵ The results show that eight of the ten richest people are US citizens, compared to three out of ten in 2007, highlighting a boost in innovation in the States during the last decade.

60% of those gracing the top 10 rich list also work in the finance and business sector, while the remaining 40% are involved in the technology industry.

- 1. Bill Gates Technology
- 2. Warren Buffet Business and investments
- 3. Jeff Bezos Technology
- 4. Amancio Ortega Business and investments
- 5. Mark Zuckerberg Technology
- 6. Carlos Slim Business and investments
- 7. Larry Ellison Technology and business
- 8. Charles Koch Business and investments
- 9. David Koch Business and investments
- 10. Michael Bloomberg Business and investments

What's more, the insurance provider has compared how much money the world's richest have donated to charity, their Twitter followers and their marriages, amongst other personal traits.

For further information, please contact:

Ruth Walker and Jenny Williams at PRTeam@Koozai.com or call 0330 353 0300.

Notes to Editors

Figures correct at the time of publication, September 2017

The 10 Richest People In The World 2017⁶

- 1. Bill Gates
- 2. Warren Buffett
- 3. Jeff Bezos
- 4. Amancio Ortega
- 5. Mark Zuckerberg
- 6. Carlos Slim
- 7. Larry Ellison
- 8. Charles Koch
- 9. David Koch
- 10. Michael Bloomberg

Further information, images and data are available from:

https://www.dropbox.com/sh/5c4a23u060aegtg/AAAFoaJ7CvTTgxaP83Rrq9M7a?dl=0

⁵ https://www.forbes.com/billionaires/list/

⁶ https://www.forbes.com/billionaires/list/

About Budget Insurance

To date, Budget Insurance has helped 3 million customers across the country find great-value home, car, van and life insurance products. For motor and home insurance policies, Budget works with a UK network of leading insurers, and for life insurance policies, it works with a selected insurer so customers can be sure they're getting great cover at a great price. Budget Insurance's comprehensive car and van insurance has been awarded a five-star rating by Defaqto. More details are available on www.budgetinsurance.com.

About BGL Group

BGL Group is a leading digital distributor of insurance and household financial services to 8.5 million customers. The Group is organised in two divisions: Price Comparison and Insurance Distribution and Outsourcing (IDO).

The Price Comparison division offers customers access to a growing range of car, home insurance and breadth products (including life, travel, energy and pet insurance as well as utilities and money products). Comparethemarket.com is one of the UK's largest and most-loved price comparison sites and LesFurets.com is a leading player in the French market.

In IDO, our partnerships business, Junction, provides car and home insurance through some of the UK's most well-known brands; BeagleStreet.com offers life insurance through its simple, fast, online process; and our own insurance brands, Budget and Dial Direct offer tailored car, home, life and van insurance products all supported by our state of the art contact centres.

Comparethemarket.com, Dial Direct and Budget are trading names of BISL Limited and BeagleStreet.com is a trading name of BGL Direct Life Limited. BISL Limited is authorised and regulated by the Financial Conduct Authority. BGL Direct Life Limited is an Appointed Representative of BISL Limited. Both entities are subsidiaries of BGL (Holdings) Limited. Registered Address: Pegasus House, Bakewell Road, Orton Southgate, PE2 6YS. More details are available on www.bglgroup.co.uk